

STIG REMØY

CEO - Olympic Shipping

Infrastruktur for fremtidig vekst i Kyst-Norge



Velkommen til Fosnavåg



Fosnavåg- now and then

Awarded twice
to the 'Business
City of Norway'
(2008 and
2010)

	1992	2014
Inhabitants	8200	8950
Offshore –and coast guard vessels (incl 16 under construction.)	10	110
Fishing vessels (incl 5 under construction.)	30	28
Employees	700	4000
Marked value (bill.)	1,5	35




Olympic History

At the age of 19 Stig invested in a fishing vessel with a market value of NOK 6 mill. The vessel was built in 1941.

21 years old he became a captain onboard factory trawlers operating in the Barents Sea, the North Sea, off the coast of Alaska, Canada, Greenland, New Zealand etc.



Key milestones



1978

- At the age of 19 Stig Remøy invested in a fishing vessel, built in 1941, with a market value of NOK 6 million
- Stig became a Master onboard factory trawlers at the age of 21, operating in the Barents Sea, the North Sea, off the coast of Alaska, Canada, Greenland, New Zealand, etc

1986-92

- Investments in Norway, Canada, Alaska and New Zealand
- Expertise and technology focus
- Involved in international fishing
- Fisheries were important for Norwegian yards
- Transfer of deep sea fishing technology to the offshore service industry

1996

- Olympic Shipping AS established
- 2 offshore vessels
- 1 ocean trawler

1998 -

- Investment in high-end technology
- Olympic is offering:
 - High knowledge
 - Leading technology
 - Focus on safety and environment
 - Track record



Olympic has developed into a leading provider of high-end maritime solutions

Olympic fleet today

- ✓ Invested abt. NOK 12 billion in OSV's with high end Norwegian design and technology, all built at Norwegian Yards.
- ✓ In total 26 vessels: 23 offshore and 3 fishing
- ✓ Employees in total: 1000

Poseidon 1998



Prawn 1999



Princess 1999



Nordøytrål 2001



Pegasus 2002



Hercules 2002



Juvel 2003



Promoter 2005



Progress 2005



Octopus 2006



Elena 2007



Canyon 2007



Triton 2007



Challenger 2008



Intervention 2008



Zeus 2009



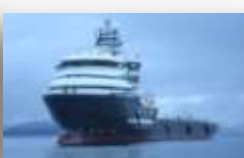
Hera 2009



Electra 2011



Commander 2012



Energy 2012



Orion 2012



Taurus 2012



Ares 2013



Boa 2014



MT6021 TBN (2015)



MT6021 TBN (2015)



(New Buildings)

Olympic Operations Area



RED = VESSEL OPERATION

ORANGE = OFFICE

The North Sea	West Africa	USA	Philippines
Greenland	Mediterranean	Brasil	
US Gulf	India	Uruguay	
Brasil	The Barents Sea	New Zealand	
Antarctica	The Arctic	Norway	

Challenges and Possibilities

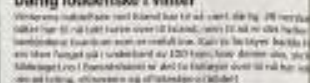
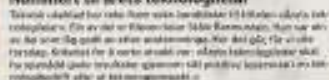
- The cost level of the offshore industry is making rest of Norway less competitive.
- The predicted growth has stopped because of the cost level
- Can we use 1000 Billion Smarter?
- Can effective infrastructure and communications help us to be competitive?



Bransjegjennomgang.

Den maritime klynga på Sunnmøre består av:





www.ditymple.no

Olympic status 2013

- 1000 arbeidsplasser
- 600 norske arbeidsplasser(70 årsverk kontor i M&R)
- 8000 flyreiser totalt
- 4000 flyreiser som involverer kysten (SVG –TRD)
- 1500+ hotellovernattinger i Kyst-Norge
- Nye skip for ca 6 mrd siste 5 åra bygd i M&R
- Stor bruk av ”lokal” service og leverandørindustri.

Videre Vekst

- Ta ut større potensiale som ligger i de marine og maritime næringene
- Tilgang på kompletterende kunnskap til nye vekstindustrier
- Effektivt samarbeid mellom industri og utdanningssteder
- Infrastruktur og kommunikasjon som sørger for "flyt"
- Attraktive bo og arbeidsregioner
- Enkel kommunikasjon for våre kunder

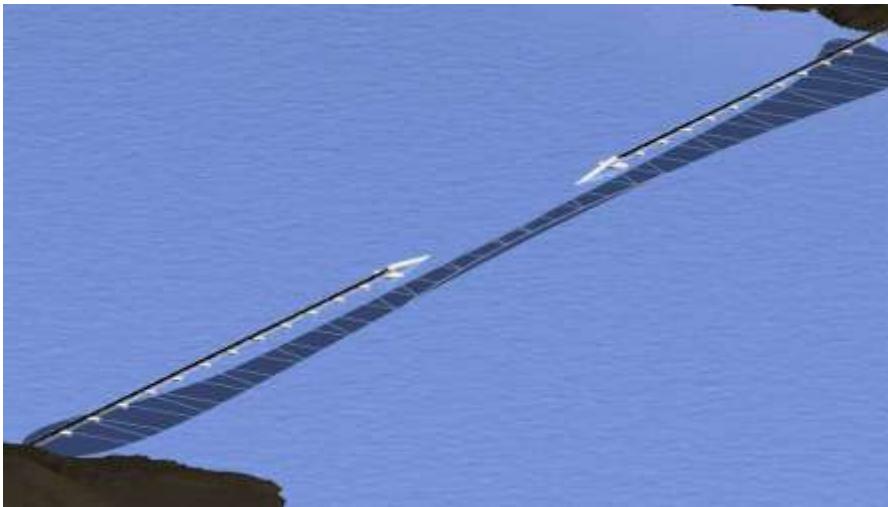
**Effektiv infrastruktur er avgjørende for videre vekst
i maritime og marine næringer!**

Blå; nåværende arbeidsregion
Rød; fremtidsrettet arbeidsregion



Avgjørende tiltak for å utvide arbeidsregionen og økt konkurransekraft

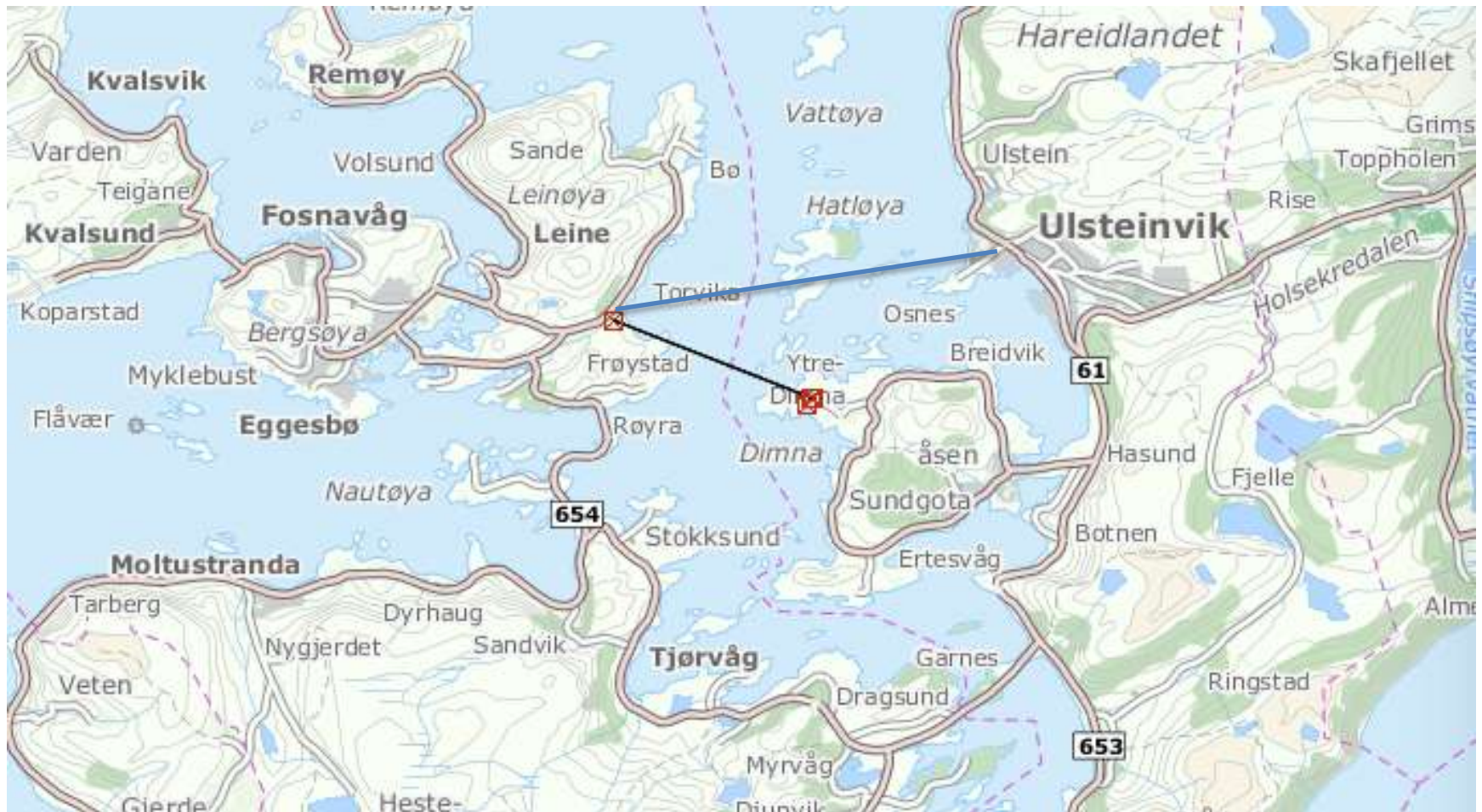
HAFAST



Rovdefjordsbrua



Lokale løsninger med stor gevinst. Incitament for kommunesammenslåinger?



Nye planer for Olympic

- Etablere offshore og fiskeribase i Herøy på Mjølstadneset
- Nytt Hovedkvarter
- Bygge for videre vekst og håndtering av mer avanserte offshoreoperasjoner
- Etablere FOU senter og produksjon i marine næringer
- Videreutvikle "Omega-3 miljøet" på Sunnmøre
- Etablere miljø der regionen får tilgang på de smarteste!







Juvel – Krill

Verdens første flytende helsekostprodusent!



RIMFROST USA

Olympic Seafood and Avoca – a great team.

The joint venture RIMFROST USA, LLC combines the prowess of the Olympic Group in producing raw krill material with the expertise of Avoca in the extraction process. The company is responsible for the ethanol extraction of the RIMFROST SUBLIME Antarctic krill oil. The extraction is performed by Avoca in a cGMP facility.

Avoca is the world's premier botanical extraction company through its extensive extraction and purification technologies. They have the technology and the scientific knowledge necessary to constantly evaluate and improve proprietary processes, increase yields and reach higher levels of purification.

Avoca is responsible for selling the RIMFROST SUBLIME Antarctic krill oil from this production.









Behov for kompletterende kompetanse

- Island Offshore henter spesialkompetanse fra Stavanger (Brønnintervensjon)
- Kan vi bygge miljø på Nordvestlandet for å komme oppover i verdikjeden?





OLYMPIC

BLUE FUTURE